

# PUBLIC SUBMISSION

<b>As of:</b> September 28, 2015
<b>Received:</b> September 24, 2015
<b>Status:</b> Pending_Post
<b>Tracking No.</b> 1jz-8lb4-16ie
<b>Comments Due:</b> September 24, 2015
<b>Submission Type:</b> Web

**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-7727

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

Really? Here we go again, more nanny state government where you believe you have the right to "protect" us from ourselves.

This is wrong!

This rule, if passed, will restrict the use of options in an IRA account. While some people have used options to increase leverage and make big bets, many of us use options to make covered calls and actually increase the safety of our investments.

In either case, they are OUR investments. If we choose to make a big bet, it is none of the government's business. If we choose to make a covered call to help protect our investments, that is also no business of the government. Please stop acting like socialist Russia or China and return to supporting the liberty and freedom, even to make mistakes, that this country was founded on.